



Parke County Public Library

ELECTRONIC FUNDS TRANSFER AUTHORIZATION POLICY (Including Payroll and PERF)

WHEREAS, the Board of the Parke County Public Library has determined that it is beneficial to its financial operations to transact the financial affairs of the Library, including the payment of wages or compensation owed to the Library employees, through electronic funds transfers including direct deposit.

NOW THEREFORE BE IT RESOLVED, that pursuant to the provisions of I.C. 5-13-5-5, the Library will institute electronic fund transfers for the transaction of business with a financial institution or a retirement fund administered by the public employees' retirement fund, and

BE IT FURTHER RESOLVED, that pursuant to the provisions of IC 36-12-3-16.5, the Library will institute electronic fund transfers for the payment of claims, including the payment of wages to Library employees via direct deposit through the services provided by the Library's and each employee's financial institution, and

BE IT FURTHER RESOLVED, that the Treasurer is hereby authorized to take any and all actions necessary to implement electronic fund transfers, including direct deposit, for the Library, and that the Library Director and Treasurer are hereby instructed and are required to comply with all other requirements for the payment of claims by the library and must maintain adequate documentation of the transactions conducted under I.C. 5-13-5-5 so that said transactions may be audited as provided by law.

Adopted by the Board of Trustees: 2/19/2020